 SALES ANNOUNCEMENT

July 26, 2016

**Orascom Construction adds 24 Grove rough-terrain cranes to its fleet**

Egypt-based Orascom Construction (OC), one of the largest global construction and engineering companies, has further expanded its Manitowoc fleet with the order of 24 new Grove rough-terrain cranes. The sale was finalized at the end of 2015. The company is a sister company of Orascom Trading, Manitowoc’s main distributor in Egypt for Grove mobile cranes. The cranes in this order include ten Grove RT650Es, six RT765E-2 models, six RT890E models and two RT9130E-2s. The majority of new purchases have been sent to work at power plants and oil refineries.

“We work to tight schedules on many different projects so we needed the best cranes on the market,” said Mamdouh Fahmy, equipment director at Orascom Construction. “The main reason we selected these Grove rough-terrain cranes was because they are designed to handle the tough desert conditions found on job sites and provide excellent maneuverability when working in confined spaces.”

The 50 t capacity Grove RT650E rough terrain crane has a four-section main boom which extends to 32 m with optimal fixed and telescoping boom extensions, while the RT765E-2 has a 60 t capacity with a 33,5 m main boom. The RT890E can handle lifts of up to 80 t, while the RT9130E-2 is one of the largest rough terrain crane with a maximum capacity of 120 t with a 48,8 m five-section full-power telescoping main boom.

Orascom Construction (OC) is a global engineering and construction company primarily focused on infrastructure, industrial and high-end commercial projects around the world. Founded in 1950, OC has grown from a small family-run business to be one of the largest construction companies in the world.

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ABOUT THE MANITOWOC COMPANY, INC.   
Founded in 1902, The Manitowoc Company, Inc. is a leading global manufacturer of cranes and lift solutions with 49 manufacturing, distribution, and service facilities in 20 countries.  Manitowoc is recognized as one of the premier innovators and providers of crawler cranes, tower cranes, and mobile cranes for the heavy construction industry, which are complemented by a slate of industry-leading aftermarket product support services. In 2015, Manitowoc’s revenues totaled $1.9 billion, with over half of these revenues generated outside the United States.

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