 NEWS RELEASE

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**Manitowoc celebrates innovation and independence at bauma**

Manitowoc is presenting a host of products, including several notable innovations, on its stand at this year’s bauma 2016 trade show. The event marks the first time the company is participating in a major trade show as a standalone company following the separation of Manitowoc Cranes and Manitowoc Foodservice from The Manitowoc Company, which occurred on March 4th.

Utilizing a larger exhibition area than at bauma 2013, Manitowoc is in a new location at the fair, occupying space across stands 1201, 1202 and 1302/1, comprising 3,253 sq. m in the outdoor showground. The company is highlighting its commitment to innovation and presenting a number of cranes, including several notable new products that offer customers better return on their investment.

Barry Pennypacker, president and CEO of Manitowoc Cranes, said the company is looking forward to meeting customers, dealers and industry colleagues at the Munich event as it begins a new chapter in its history.

“It’s exciting to be at our first major exhibition as a standalone crane company,” he said. “Being solely focused on the Cranes business fundamentally changes how we think about creating shareholder value – our success relies completely on our ability to deliver value to the Crane industry.  As part of being a new entity, we are developing a new corporate culture built around the Manitowoc Way.  We want to get closer to our customers and bring more value to the equation, and we will do so through greater Innovation and Velocity.  We’re looking forward to discussing our plans for the future at Bauma 2016.”

New additions from Manitowoc Cranes at bauma 2016 include the first in the new Potain Hup range of self-erecting cranes and the Grove GMK5150L all-terrain crane. Elsewhere there are two new Grove rough-terrain cranes, again the first from a newly announced range. From Potain’s top-slewing crane product lines, there is a model from the completely new MDT CCS range.

The model on show from the ground-breaking range of Potain self-erecting cranes is the Hup 32-27. It offers unparalleled versatility and performance, and will allow customers to handle a greater number of jobs with a single machine. Also drawing plenty of attention is the Grove GMK5150L all-terrain crane. This 150 t capacity unit has a 60 m boom, and is also available in a standard boom version - the GMK5150 - with a 51 m boom. For both cranes, class-leading strength and mobility are the focuses, including ‘taxi’ or road-going configurations.

The Grove rough-terrain cranes at bauma 2016 are the GRT8100 and GRT880, the first to use the company’s new naming format for the product line, Grove Rough-Terrain (GRT). The cranes are also among the first new designs since the company introduced its pioneering Product Verification Center (PVC) at its factory in Shady Grove, Pennsylvania, U.S. The PVC allows Manitowoc to conduct unrivaled levels of testing on components, which, in turn, drives the development of more productive and more reliable cranes to deliver better value to customers. At present, Manitowoc is the only crane manufacturer operating a facility like the PVC.

Other models from Grove’s range of all-terrain cranes, in addition to the new GMK5150L, include the GMK5250L and GMK4100L-1, both of which were launched in the past 12 months and are making their first appearance at a major trade show. They are joined by a GMK6400, one of the world’s most popular six-axle machines.

Potain cranes are featuring strongly on the Manitowoc Cranes booth, and the company is giving center stage to the MDT 389. With a 16 t maximum capacity, the MDT 389 is the largest in the new CCS topless range, a product line which is also formally launching at the show. In addition, the

MR 418, first shown at CONEXPO 2014 in the U.S., is now making its first appearance at a major European exhibition with its showing at bauma 2016.

Both the MR 418 and MDT 389 are notable for their capacity and size, which allow contractors to make significant cost and time savings on projects. With a maximum capacity of 24 t, the MR 418 is one of the largest luffing jib cranes from Potain. Rounding out the products on show from Potain is the MDT 219, the largest model in the new MDT CCS City Crane range. It is available in either an 8 t or 10 t version.

In addition to highlighting its products, Manitowoc is also showcasing its range of value-added support services. These include Manitowoc Crane Care, its industry-leading customer support division; EnCORE, its refurbishment and remanufacturing arm; the Used Cranes division; Lift Solutions, its in-house engineering team to handle special customer requests; and Manitowoc Finance, its funding arm. These services are all designed to help Manitowoc crane owners get the most from their purchase and the fastest possible rates of customer payback.

The full line up of products from Manitowoc Cranes at bauma 2016 is:

* Grove GMK5150L (all-terrain crane)
* Grove GRT8100 (rough-terrain crane)
* Grove GRT880 (rough-terrain crane)
* Grove RT540E (rough-terrain crane)
* Potain Hup 32-27 (self-erecting crane)
* Potain Hup 40-30 (self-erecting crane - prototype)
* Potain Igo M14 (self-erecting crane)
* Grove GMK5250L (all-terrain crane)
* Grove GMK4100L-1 (all-terrain crane)
* Grove GMK6400 (all-terrain crane)
* Grove GMK3060 (all-terrain crane)
* Potain MDT 389 (topless tower crane)
* Potain MDT 219 (topless tower crane)
* Potain MR 418 (luffing jib crane)
* Cablift (crane driver lift for Potain cranes)

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ABOUT THE MANITOWOC COMPANY, INC.   
Founded in 1902, The Manitowoc Company, Inc. is a leading global manufacturer of cranes and lift solutions with 49 manufacturing, distribution, and service facilities in 20 countries.  Manitowoc is recognized as one of the premier innovators and providers of crawler cranes, tower cranes, and mobile cranes for the heavy construction industry, which are complemented by a slate of industry-leading aftermarket product support services. In 2015, Manitowoc’s revenues totaled $1.9 billion, with over half of these revenues generated outside the United States.

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