NEWS RELEASE

September 21, 2016

**Singapore’s Asiagroup gets region’s first Grove GMK5250L**

* First Grove GMK5250L in Asia is part of a two-crane order from Asiagroup Leasing Pte. Ltd.
* Company adds a further GMK4100L which is also ideal for space-constrained Singapore.
* The cranes are expected to work on oil and gas projects and in tower crane erection.

The first Grove GMK5250L all-terrain crane in Singapore has arrived as part of Asiagroup Leasing Pte., Ltd.’s latest deliveries. The heavy lifting and haulage solutions company has ordered nine new cranes from Manitowoc over the past two years. The arrival of Singapore’s first GMK5250L was commemorated at a special handover event this September at the Manitowoc facility in Tuas, with leadership from both Asiagroup and Manitowoc in attendance.

Teo Yew Boon, Manitowoc’s sales director for mobile and crawler cranes in Asia-Pacific, paid tribute to the ongoing vision of Asiagroup Leasing and said the GMK5250L is a perfect fit for the company.

“Asiagroup Leasing is one of the most forward-thinking crane rental companies in this region and it’s no surprise to see them taking Asia’s first GMK5250L,” he said. “The company has been constantly investing in the industry’s most advanced lifting equipment so it can provide better service and better solutions to its customers, and based on this philosophy the GMK5250L is a natural addition for them.”

Introduced last year, the GMK5250L has a huge 70 m main boom, second only in the Grove lineup to the 80 m available on the Grove GMK6300L – which Asiagroup Leasing already owns three of.

“Having such a long boom is a real advantage for the GMK5250L. The longer boom means it can work on bigger developments, while its smaller footprint makes it versatile enough to fit a wide variety of projects,” said Jeffrey Poh, business development manager at Asiagroup Leasing. “Having a smaller footprint than other cranes in its class, means better maneuverability and that makes it optimal for Singapore’s roads,” he added.

Asiagroup Leasing plans to deploy the GMK5250L on oil and gas projects, and for work erecting and dismantling tower cranes. In addition to the crane’s excellent maneuverability and superior lifting ability, it is also the only mobile crane to feature a VIAB turbo clutch, which offers several benefits, including wear-free starting and braking, and reduced fuel consumption.

“We expect the VIAB turbo clutch to mean less maintenance for the crane, which in turn means better utilization for us and longer working hours for our customers,” said Jeffrey Poh.

**Grove GMK4100L**

Maneuverability was also a major factor in Asiagroup Leasing’s decision to add a GMK4100L – the third of these in the company’s fleet. With a maximum capacity of 100 t and a 60 m main boom, the GMK4100L can reach considerable heights without the need to rig a fly jib. Rigging a jib can be something of a challenge on space-constrained job sites, and it also adds time and cost to overall operations.

“The GMK4100L’s compact four-axle design allows it greater maneuverability. More importantly, the counterweight can be carried onboard within local Singaporean road regulations. This means that no additional trailer is needed for the mobilization of the crane and it can start work as soon as it reaches the job site. Ultimately, our customers get cost savings on transportation and complete their jobs faster,” Poh said.

**After-sales support**

These latest deliveries to Asiagroup Leasing boosts the number of Manitowoc cranes in the company’s fleet. In addition to Grove all-terrain cranes, the company also operates several 8500-1 and 11000-1 Manitowoc crawler cranes in Malaysia and Myanmar.

“We find the cranes from Manitowoc are well-suited to the Singapore market, offer reliable performance and are backed up with excellent after-sales support,” said Poh.

Asiagroup Leasing is one of the largest crane rental companies in the South East Asia region. While the company’s headquarters are in Singapore, it also operates crane supply businesses in Malaysia and Myanmar.

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ABOUT THE MANITOWOC COMPANY, INC.

Founded in 1902, The Manitowoc Company, Inc. is a leading global manufacturer of cranes and lift solutions with manufacturing, distribution, and service facilities in 20 countries.  Manitowoc is recognized as one of the premier innovators and providers of crawler cranes, tower cranes, and mobile cranes for the heavy construction industry, which are complemented by a slate of industry-leading aftermarket product support services.  In 2015, Manitowoc’s revenues totaled $1.9 billion, with over half of these revenues generated outside the United States.

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