NEWS RELEASE

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**Singapore’s Asiagroup orders seven cranes from Manitowoc**

Singapore-based crane rental company, Asiagroup Leasing Pte. Ltd., has placed an order for five Grove all-terrain cranes and two Manitowoc crawler cranes. The seven crane deal was commemorated at the bauma China 2014 tradeshow in Shanghai, China late last year. Asiagroup’s managing director, Steven Poh attended the show to confirm the deal and was on hand to celebrate with senior leadership from Manitowoc.

The order includes three Grove GMK6300L cranes, one GMK5220 and one GMK4100L, all of which are from Grove’s range of all-terrain cranes; as well as one Manitowoc 8500-1 and one Manitowoc 11000-1 crawler crane. The cranes are set for delivery this year. In addition to the seven-crane deal, Asiagroup has subsequently ordered five additional Manitowoc crawler cranes.

Jeffrey Poh, business development manager at Asiagroup Leasing, said the company ordered more of the GMK6300L units because of its strong potential for downtown jobs in urban centers such as Singapore, where the crane is particularly well-suited for duties such as erecting and dismantling tower cranes.

“The GMK6300L was of particular interest to us because of the space constraints in the city area in Singapore,” explains Jeffrey Poh. “The mobile crane enables our customers to complete a job without using a fixed jib or luffing jib, saving space. The long boom is perfect for tower crane erection at high-rise construction sites. It also provides additional load capacity at a higher reach than other models in its class.”

The Grove GMK6300L has a 300 t capacity and one of the strongest load charts in its class. It also offers the longest boom in its class at 80 m, which gives users the ability to perform stronger lifts without the need to rig the jib. In Singapore, the GMK6300L out lifts its main competitor by nearly 30% when working at height with the full main boom extended or up to 46% when working at longer radii – and all while configured with 4 t less counterweight than the competitor. In addition to these impressive lift capabilities the crane also features the latest steer-by-wire technology and patented Megatrak suspension system for better maneuverability.

The 100 t capacity four-axle GMK4100L has a 60 m boom that can be extended to 77 m with a jib. It also features a remote control that allows the operator to position himself in the optimal location, eliminating any unsighted lifting.

The five-axle 220 t capacity GMK5220 features a 68 m boom. It has an Allison transmission, which combined with the Megatrak independent suspension system, ensures optimal performance both on and off road.

The 80 t Manitowoc 8500-1 crawler crane is known for its simple operation and easy set-up, as it features self-assembly and disassembly. The larger 100 t capacity Manitowoc 11000-1 offers greater strength, but is also combined with a compact design making it ideal for congested inner city areas.

The seven cranes have been purchased by Asiagroup Leasing to replace older cranes in the company’s fleet and to boost the company’s overall fleet size as its business continues to grow.

“We expect the market to pick up at the end of 2015 and these new additions to our fleet will ensure that we’re ready for an increase in demand,” says managing director, Steven Poh.

In addition to these latest Manitowoc units Asiagroup’s Singapore office has added to its fleet, the company’s sister business, Asiagroup Sdn Bhd., is also the Manitowoc crawler crane dealer for Malaysia.

Asiagroup Leasing Pte Ltd was established in 1989 and has grown throughout the years to be one of the largest crane rental companies in Singapore. The company currently owns a large fleet of all-terrain, rough-terrain, truck and crawler cranes serving the petrochemical, infrastructure and construction sectors.

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ABOUT THE MANITOWOC COMPANY, INC.
Founded in 1902, The Manitowoc Company, Inc. is a multi-industry, capital goods manufacturer with 92 manufacturing, distribution, and service facilities in 25 countries. The company is recognized globally as one of the premier innovators and providers of crawler cranes, tower cranes, and mobile cranes for the heavy construction industry. Manitowoc is also one of the world's leading innovators and manufacturers of commercial foodservice equipment, which includes 24 market-leading brands of hot- and cold-focused equipment. In addition, both segments are complemented by a slate of industry-leading product support services. In 2014, Manitowoc’s revenues totaled $3.9 billion, with approximately half of these revenues generated outside of the United States.

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